

LAKE GEORGE CHARTER SCHOOL
FOR THE YEAR ENDED JUNE 30, 2011
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	<u>2011</u>		Variance with Final Budget	<u>2010</u>
	Final <u>Budget</u>	Actual <u>Amounts</u>	Positive <u>(Negative)</u>	Actual <u>Amounts</u>
REVENUES				
Taxes:				
Property taxes	557,359	527,549	(29,810)	602,790
State intergovernmental. revenue	144,912	153,696	8,784	119,685
Federal intergovernmental. revenue	26,009	26,009	--	32,396
Investment income	415	336	(79)	443
Other	12,490	11,649	(841)	13,508
Total Revenue	<u>741,185</u>	<u>719,239</u>	<u>(21,946)</u>	<u>768,822</u>
EXPENDITURES				
Current:				
Direct instruction	588,503	540,759	47,744	359,593
Transportation	5,000	360	4,640	13,029
Custodial and maintenance	127,100	119,904	7,196	96,604
Support services	1,480	1,406	74	66,032
General administration	165,159	157,852	7,307	151,100
Community service	2,300	2,265	35	3,142
Capital outlay	--	--	--	1,682
Contingency	<u>22,681</u>	--	<u>22,681</u>	--
Total expenditures	<u>912,223</u>	<u>822,546</u>	<u>89,677</u>	<u>691,182</u>
NET CHANGE IN FUND BALANCES	<u>(171,038)</u>	(103,307)	<u>67,731</u>	77,640
FUNDS BALANCES, BEGINNING		<u>149,383</u>		<u>71,747</u>
FUND BALANCES, ENDING		<u>46,076</u>		<u>149,387</u>